



### **A Sample of Economic Development Incentives Available in the City of Syracuse**

- **Syracuse Industrial Development Agency (SIDA):** The Agency provides a variety of financial incentives to larger projects including exemptions from property, sales, use and mortgage recording taxes, and bond financing. Learn more at: [http://www.syracuse.ny.us/Syracuse\\_Industrial\\_Development\\_Agency.aspx](http://www.syracuse.ny.us/Syracuse_Industrial_Development_Agency.aspx).
- **Syracuse Economic Development Corporation (SEDCO):** SEDCO provides low interest, fixed-asset financing up to \$50,000 for the acquisition of land, buildings, or rehabilitation of real property, or equipment. Learn more at: [http://www.syracuse.ny.us/SEDCO\\_Home.aspx](http://www.syracuse.ny.us/SEDCO_Home.aspx).
- **Syracuse Local Development Corporation (SLDC):** The SLDC is a corporation established in 2010 for the purpose of issuing tax-exempt bonds for civic facility projects for colleges and universities, medical and research institutions, and other non-profit organizations in the City of Syracuse. Learn more at: <http://www.syracuse.ny.us/SLDC.aspx>.
- **City of Syracuse Department of Assessment:** The Department of Assessment can provide exemptions on commercial and mixed-use (residential-commercial) projects. Learn more at: [http://www.syracuse.ny.us/residential-Commercial\\_and\\_Business\\_Improvement\\_Exemption.aspx](http://www.syracuse.ny.us/residential-Commercial_and_Business_Improvement_Exemption.aspx).
- **Onondaga County Green Improvement Fund (GIF):** As part of the County's "Save the Rain" initiative, the program offers grants of up to \$100,000 for individual projects or \$250,000 for applicants with multiple projects. Learn more at: <http://savetherain.us/green-programs/green-improvement-fund/>.
- **Connective Corridor Façade Improvement Program (FIP):** The Connective Corridor FIP is a reimbursable program providing funding assistance to improve the physical and aesthetic conditions of properties along the Connective Corridor. The maximum award is \$25,000 per property. Learn more at: <http://connectivecorridor.syr.edu/resources/>.
- **Connective Corridor Hospitality Enterprise Fund (CCHEF):** Funding is available to stimulate the development of new and existing restaurants and retail enterprises in Syracuse. Learn more at: <http://www.gsbdc.com/loan-programs/connective-corridor-hospitality-enterprise-fund-ccchef.php>.
- **The Greater Syracuse Business Development Corporation (GSBDC):** GSBDC provides non-conventional funding in the form of long-term loans with fixed interest rates and low down payments to small businesses throughout New York. Learn more at: <http://www.gsbdc.com>.
- **New York Business Development Corporation (NYBDC):** NYBDC works with its lending partners, including the SBA and the Empire State CDC: The 504 Company, to provide loans to small businesses. Learn more at: <http://www.nybdc.com>.
- **National Grid:** The Utility provides a number of programs offering assistance in site development, urban revitalization, infrastructure assistance, energy efficiency, and productivity improvement. Learn more at: <http://www.shovelready.com>.
- **New York State Energy Research and Development Authority (NYSERDA):** NYSERDA offers incentives for the purchase and installation of energy-efficient equipment that reduces electric energy consumption in new and substantially renovated buildings. Learn more at: <http://www.nyserda.ny.gov/en/Programs/Commercial-Industrial/Programs.aspx>.
- **NYS Consolidated Funding Application (CFA):** The CFA is a single application for multiple sources of state funding, intended to streamline the grant application process and advance the priorities of the Regional Economic Development Councils. Learn more at: <https://apps.cio.ny.gov/apps/cfa/>.