

FY 2017 INCOME LIMITS Syracuse, New York

Effective June 15, 2017

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Extremely Low (30%) Income Limits	\$14,300	\$16,350	\$18,400	\$20,400	\$22,050	\$23,700	\$25,300	\$26,950
Very Low (50%) Income Limits	\$23,800	\$27,200	\$30,600	\$34,000	\$36,750	\$39,450	\$42,200	\$44,900
Low-Income (60%) Limits	\$28,560	\$32,640	\$36,720	\$40,800	\$44,100	\$47,340	\$50,640	\$53,880
Low-Income (80%) Limits	\$38,100	\$43,550	\$49,000	\$54,400	\$58,800	\$63,150	\$67,500	\$71,850

Extremely Low – defined as an income targeting standard in the 1998 Act Amendments to the Housing Act of 1937; to avoid inconsistencies with other income limits, it is defined as 60% of the four-person family very low-income limit, adjusted for family size, but not allowed to fall below the State Supplemental Security Income (SSI) benefit level for one-person households.

Very Low – defined as 50% of the median family income for the area, subject to specified adjustments for areas with unusually high or low incomes. Very low-income limits are calculated using a set of formula relationships - calculating very low-income limits is to calculate what they would be if the four-person limit is based on 50% of the estimated area median family income.

Low-Income – defined as 80% of the median family income for the area, subject to adjustments for areas with unusually high or low incomes or housing costs.