

FY 2010 INCOME LIMITS Syracuse, New York (Effective May 14, 2010)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Extremely Low (30%) Income Limits	\$13,550	\$15,450	\$17,400	\$19,300	\$20,850	\$22,400	\$23,950	\$25,500
Very Low (50%) Income Limits	\$22,550	\$25,750	\$28,950	\$32,150	\$34,750	\$37,300	\$39,900	\$42,450
Low-Income (80%) Income Limits	\$36,050	\$41,200	\$46,350	\$51,450	\$55,600	\$59,700	\$63,800	\$67,950

FY 2010 Syracuse, NY MSA Median Income \$64,300

Extremely Low – defined as an income targeting standard in the 1998 Act Amendments to the Housing Act of 1937; to avoid inconsistencies with other income limits, it is defined as 60% of the four-person family very low-income limit, adjusted for family size, but not allowed to fall below the State Supplemental Security Income (SSI) benefit level for one-person households.

Very Low – defined as 50% of the median family income for the area, subject to specified adjustments for areas with unusually high or low incomes. Very low-income limits are calculated using a set of formula relationships - calculating very low-income limits is to calculate what they would be if the four-person limit is based on 50% of the estimated area median family income.

Low-Income – defined as 80% of the median family income for the area, subject to adjustments for areas with unusually high or low incomes or housing costs.

Income limits are adjusted for family size so that larger families have higher income limits and lower income limits for smaller families.